Form 5-5423

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF INDIAN AFFAIRS
PERFORMANCE BOND

OMB. No. 1076-0157
Expires: 7/31/2029

Date Bond Executed:

Principal		Surety	
Lease/Permit Number	Date of Lease/Permit	Purpose of Bond	Penal Sum
		Total Bond Amount	$

OBLIGATION

We, the PRINCIPAL and SURETY above named, are firmly bound unto the United States of America (hereinafter called the Government) in the penal sum of the amount stated above. For the payment of the penal sum, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally.

CONDITIONS

The Principal has entered into the Lease/Permit(s) listed and dated above; and

The principal and surety agree that the neglect or forbearance of the Government or landowner in enforcing against the lessee or permittee the payment of rentals or the performance of any other covenant or condition of the agreement, shall not in any way release the principal and surety, or either of them, from any liability under this bond; and

The principal and surety agree that in the event of any default under such lease/permit, the Government or landowner may prosecute any claim, suit, action, or other proceeding against either the principal or surety without the necessity of joining the other.

THEREFORE

If the principal shall well and truly perform and fulfill all the undertakings, covenants, terms, and conditions of said agreement during the original term of said agreement and any duly authorized extensions thereof, with or without notice to the surety, and during the life of any guaranty required under the agreement, and shall also well and truly perform and fulfill all the undertakings, covenants, terms, and conditions of any and all duly authorized modifications to said agreement that may hereafter be made, notice of which modifications to the surety being hereby waived, then, this obligation is void; it otherwise remains in full force and virtue.

IT IS FURTHER UNDERSTOOD AND AGREED between all parties hereto, that, if the Surety shall so elect, this bond may be cancelled by giving at least forty-five (45) days advance notice in writing to both the Principal and the Superintendent or other officer in charge of the Indian Agency or field office concerned, and this bond shall be deemed cancelled as of the date specified on such notice, the said Surety remaining liable for all acts covered by this bond which may have been committed by the Principal up to said date under the terms, conditions, and provisions of this bond.

Permittee Initial _____

WITNESS

The Principal and Surety(ies) have executed this performance bond on the above date, the name and corporate seal of each corporate party being hereto affixed, and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

IN PRESENCE OF:

WITNESS		INDIVIDUAL PRINCIPAL
1. _____	as to	_____
2. _____	as to	_____
3. _____	as to	_____

WITNESS		INDIVIDUAL SURETY
1. _____	as to	_____
2. _____	as to	_____

Attest: _____ _____ Attest: _____ _____	Corporate Principal_____ _____ Business Address _____ By _____ Title AFFIX CORPORATE SEAL _____ Corporate Surety _____ Business Address _____ By _____ Title AFFIX CORPORATE SEAL

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