



Wilson, Letha <letha.wilson@bia.gov>

Fwd: Highest Posted Price

1 message

Eddie Streater <eddie.streater@bia.gov>

Mon, Mar 11, 2013 at 11:45 AM

To: Letha Wilson <letha.wilson@bia.gov>

please post in public comment.
thanks,
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Sent from my iPad

Begin forwarded message:

From: "Ray-Hodge, Vanessa" <vanessa.ray-hodge@sol.doi.gov>
Date: March 11, 2013, 8:36:10 AM CDT
To: Eddie Streater <Eddie.Streater@bia.gov>, Letha Wilson <letha.wilson@bia.gov>
Subject: Fwd: Highest Posted Price

----- Forwarded message -----

From: Reta M. Lintner <rlintner@osagetribe.org>
Date: Thu, Mar 7, 2013 at 11:04 AM
Subject: Highest Posted Price
To: "vanessa.ray-hodge@sol.doi.gov" <vanessa.ray-hodge@sol.doi.gov>

Vanessa Ray-Hodge

Senior Counselor to the Solicitor

Office of the Solicitor

Ms. Hodge:

The highest posted price for oil being sold from the Osage Mineral Estate has been in effect for many years. It first covered an area called the Mid-Continent Field- which covered the states of Illinois, Ohio, Kansas and Oklahoma. The area was recently reduced to Kansas and Oklahoma which is reflected in Osage Oil and Gas Mining Lease forms.

The highest posted price for oil in the Osage Mineral Estate has been acceptable for the Osage Oil Producers, the B.I. A. and Secretary, and the Osage Shareholders. Why do the attorney and his mineral specialist think that a different price to be used for the Osage Oil sold is in the best interest of the Osage Shareholders?

Using a sometime speculative higher price for oil above the posted price would be detrimental for the Osage Oil Producers while bringing in a slightly higher outside posting. When the increase is divided by 2,229 units, there is very little increase for the Osage Shareholders, but definitely impacts the working interest of the Osage Shareholders.

Melvin Core, Councilman

Osage Minerals Council

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