BASIC MORTGAGE CHECKLIST

\_\_\_\_\_ COMMITMENT LETTER STATING LOAN TERMS AND CONDITIONS

\_\_\_\_\_ TSR (ENSURE BORROWER AND OWNER ARE SAME)

\_\_\_\_\_ OWNER CONSENT AND AUTHORIZATION AGREEMENT

\_\_\_\_\_ AUTHORIZATION/CONSENT FROM BORROWER TO SHARE APPLICATION MATERIALS

\_\_\_\_\_ COPY OF BORROWER APPLICATION

\_\_\_\_\_ CREDIT REPORT, IF APPLICABLE

\_\_\_\_\_ LENDER CREDIT MEMO AND/OR ANALYSIS PACKAGE

\_\_\_\_\_ COPY OF GOOD FAITH ESTIMATE

\_\_\_\_\_ LENDER APPROVAL (WITH FOLLOWING ATTACHMENTS)

 \_\_\_\_\_\_ DISCLOSURE STATEMENT INITIALED BY BORROWER

\_\_\_\_\_ 1. APPLICANT NAME(S) AND ADDRESS

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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\_\_\_\_\_ 2. ENCUMBRANCE AMOUNT $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_ 3. PURPOSE – REHAB **OR** CONSTRUCTION **OR** RE-FINANCE **OR** OTHER \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_ 4. LAND AREA, NUMBER, AND LEGAL DESCRIPTION PER THE TSR

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\_\_\_\_\_ 5. MONTHLY REVENUE RESOURCES

\_\_\_\_\_ 6. LOAN/GRANT TERM: \_\_\_\_\_\_\_\_\_\_ YEARS AND/OR MONTHS (CIRCLE ONE.)

\_\_\_\_\_ 7. INTEREST RATE: \_\_\_\_\_% FIXED OR VARIABLE (CIRCLE ONE.)

\_\_\_\_\_ 8. PROGRAM \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_ 9. APPRAISAL \_\_\_\_\_\_\_\_