



L A N D

B u y - B a c k P r o g r a m

f o r



T R I B A L N A T I O N S

Tribal/Interior Budget Council

Katy Grounds

March 21, 2018



www.doi.gov/buybackprogram

Presentation Outline

- Program Background
- Current Program Progress
- Results of the 2017 Strategy Review
- Implementation Schedule

Fractionation Statistics

- There are more than 98,000 fractionated trust tracts (allotments)
- Approximately 63% of the fractionated tracts generated no income to IIM accounts during FY 2017
- The average tract has 28 different owners (one Reservation has an average of 159 owners per tract)
- The average landowner owns an interest in 9 different tracts
- One landowner has an interest in 347 different tracts

What is the Buy-Back Program?

The Land Buy-Back Program for Tribal Nations implements the land consolidation component of the **Cobell Settlement Agreement**.

The \$1.9 billion Trust Land Consolidation Fund (Fund) purchases:

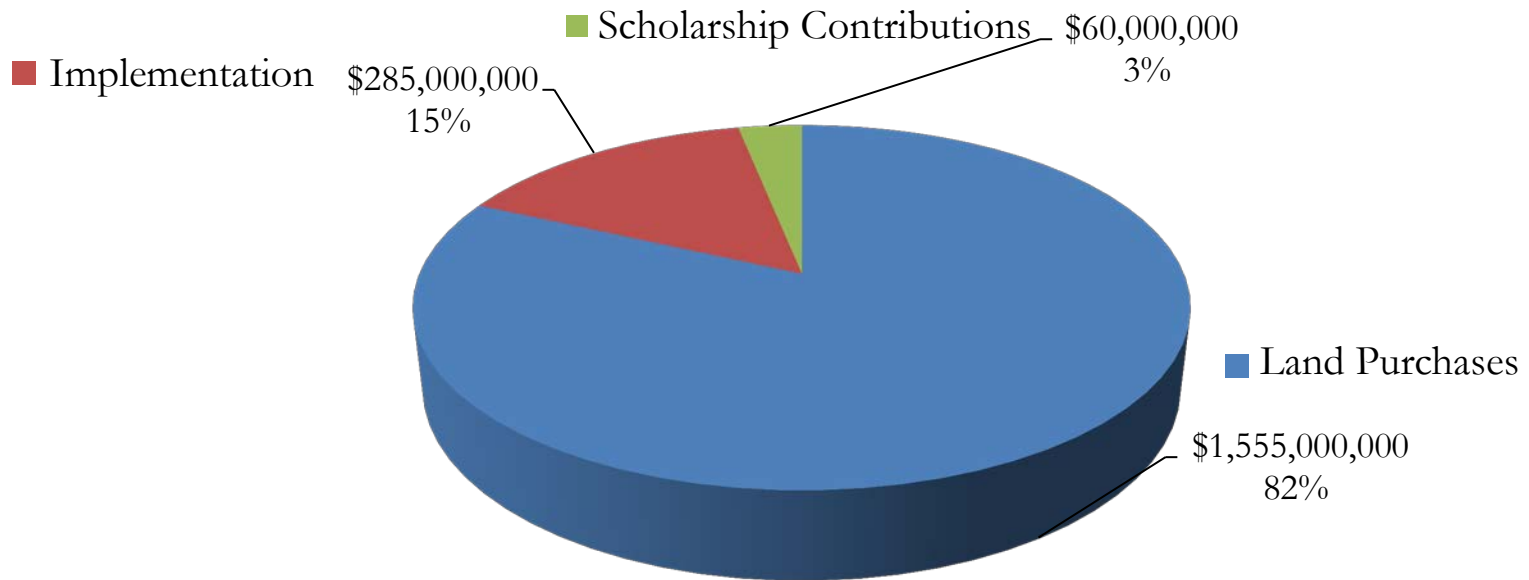
- fractional interests
- in trust or restricted land
- at fair market value
- from willing sellers
- within a 10-year period which began 2012

Purchased interests will be immediately held in trust for the tribe with jurisdiction over the land.

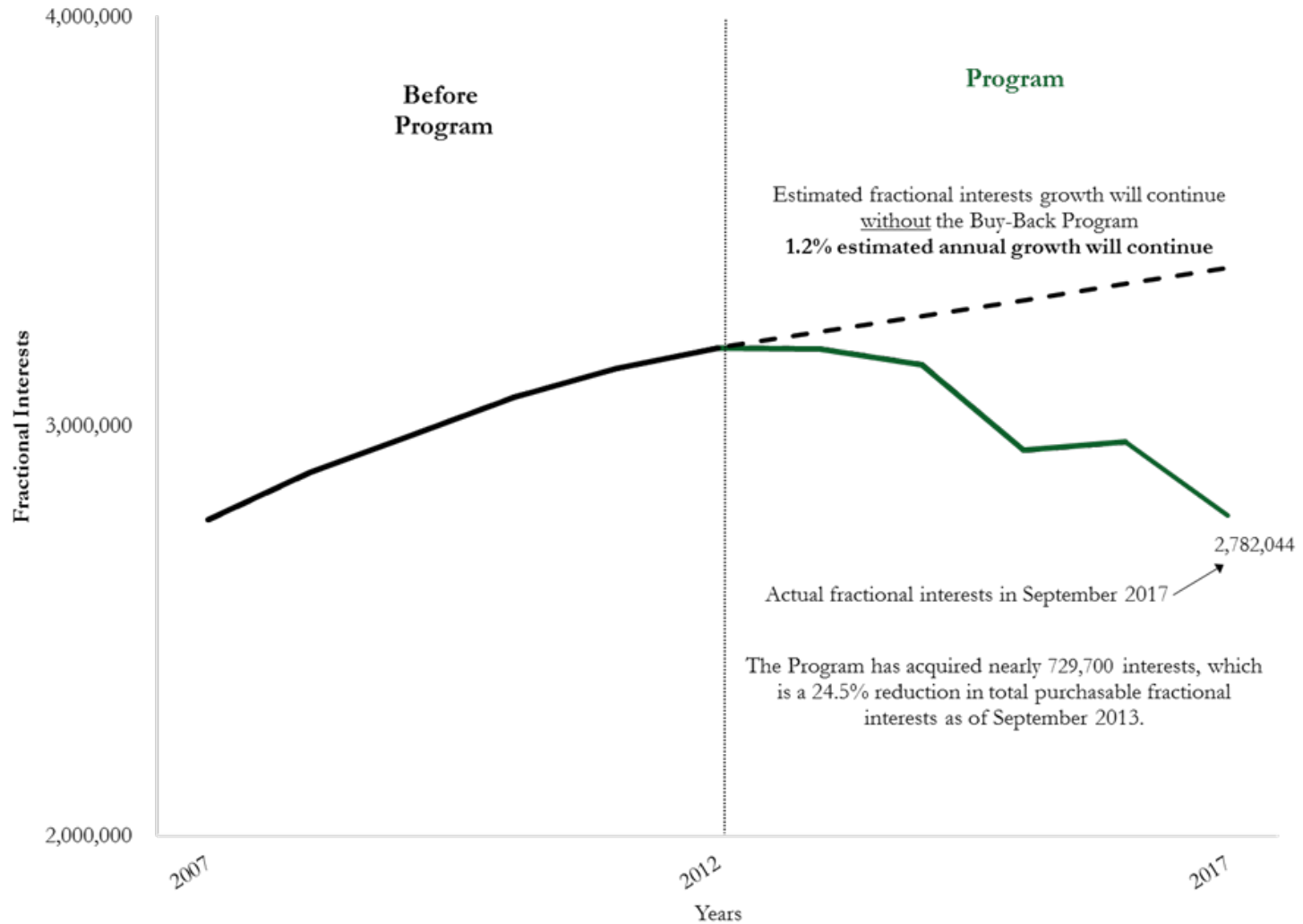
There is \$488,937,563 remaining in the Fund as of March 1, 2018.

Components of the Trust Land Consolidation Fund

Acquiring Fractional Interests (min. available for payment to owners)	\$1,555,000,000
Implementation/Administrative Costs (capped at 15 percent)	\$285,000,000
Scholarship Fund (max. available, keyed to interests sold)	<u>\$60,000,000</u>
Total	\$1,900,000,000



Total Fractional Interests from 2007 to 2017 for Program-Identified Locations



Progress to Date

Land Consolidation

- Mailed offers to landowners with interests at 49 locations
- Land consolidation efforts thus far:
 - Nearly 762,000 interests on more than 42,600 tracts
 - More than 2.1 million equivalent acres transferred to tribes
- Increased tribal ownership to $\geq 50\%$ on more than 14,700 tracts

Implementation Costs

- Expended 31% of the \$285 million for implementation costs
- Entered into agreements with 47 tribes

2017 Strategy Review Results

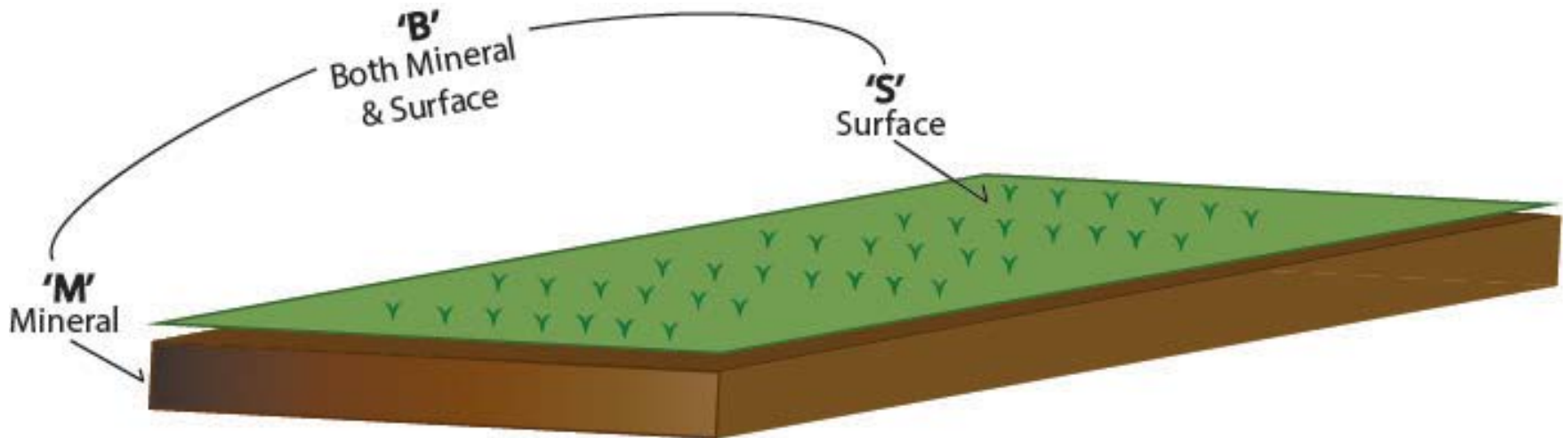
Strategy review focused on determining how to maximize the number of interests consolidated with the remaining funds

- Revised acquisition approach
- Maximizing use of appraisals
- Seeking to leverage resources - tribal and co-owner purchases
- Streamlining agreements with tribes
- Extending purchase offer timing from 45 days to 60 days

Land Acquisition Approach

Current acquisition approach does not assign a specific dollar amount for land purchases at each Reservation (purchase estimate or purchase ceiling). Instead, the Program will be guided by the below acquisition priorities and will determine the dollar value of the Reservation's offer set after appraisals are complete.

- All interests on stage 1 Mineral tracts
- Interests less than 25% on Surface and Both tracts
- Cost-effective interests and tracts



Upcoming Implementation Schedule

- Blackfeet
- Bois Forte (Nett Lake)
- Cheyenne River
- Crow
- Fond du Lac
- Fort Belknap
- Fort Berthold
- Fort Peck
- Navajo
- Northern Cheyenne
- Pine Ridge
- Rosebud
- Santee Sioux (Nebraska)
- Standing Rock
- Umatilla
- Warm Springs*
- Wind River

* Offers due April 24, 2018

Fiscal 2018 Buy-Back Program Presentations

- October: NCAI 74th Annual Convention
- December: Coalition of Large Tribes Quarterly Meeting
- January: ATNI 2018 Winter Convention
- March: Tribal/Interior Budget Council
- April: 8th Tribal Land Staff National Conference
- April: Great Plains Tribal Chairman's Association
- September: Indian Land Working Group

Thank you