Develop Tribal Business and Tribal Regulatory Environments

Step 1: Governance & Business Structure

Step 2: Capacity Development

Step 3: Facilitate the development of ancillary businesses - so dollars turn over and remain in the Tribal Community (AKA Economic Development)

Transparency & Marketing, Policy and Incentives
Step 1

Key Components

1. ADOPT VITAL CODES
   • Legal infrastructure specialized for business
   • Model Tribal Secured Transactions Act
     • Uniform Commercial Code
   • Taxation Code
   • Zoning Ordinance; industrial and small business
   • Develop Code of Ethics

2. Charter Economic Development Corporation
   • Separate Business from Politics
   • Establish Board Governance
     • Appoint qualified Board of Directors

3. Establish Energy Regulatory Mechanisms

4. Create a Comprehensive Economic Development Strategy (CEDS)
Tools for Step 2

Key Components

1. Hire Qualified Business and Regulatory Managers
   • Code of Ethics and Bylaws will guide hiring policies

2. Develop Training for future Business and Regulatory Managers
   • Work with local Tribal Colleges or relevant educational institutions to develop managerial training

3. Provide incentives to ensure qualified personnel are retained!

4. Establish Transparency
   • Put all Codes, Regulations, Policies, Budgets, and Corporate Charters/Bylaws on a highly visible and publically accessible website. Host community meeting think tanks.

5. Invite & welcome all Business activities!
   • Establish a Department of Commerce and a Chamber of Commerce whose main function is to highlight business incentives
Tools for Step 3

Step 3
Facilitate the development of ancillary businesses so dollars turn over in Community (AKA Economic Development)

Key Components
1. Ensure Business Environment is maintained
2. Use key local industries and existing businesses to attract secondary businesses
   • Cluster Development
3. Identify the economics of the community. Analyze:
   1. Which businesses are owned by tribal members
   2. Which businesses are owned by the tribe
   3. Which businesses are owned by non-tribal members
4. and then:
   1. Expand existing tribal or tribal citizen-owned businesses to capture more market share
   2. Acquire non-tribally owned businesses which would promote capture of a larger market share
   3. Establish new businesses to capture market share
5. Ensure transparency and effectiveness of regulatory mechanisms
6. REINVEST IN ECONOMIC DEVELOPMENT