



Assistant Secretary - Indian Affairs  
Office of Indian Energy and Economic Development (IEED)  
DIVISION OF CAPITAL INVESTMENT

LOAN GUARANTEE PROGRAM  
SUCCESS STORY

# The F/V Pacific Rooster

Quinault, WA



**Project Description:** Larry Goodell, Jr. is known as Junior in the Quinault tribal community, but on the sea, he is known as Captain Goodell, responsible for his fishing vessel The Pacific Rooster, and the souls that man his crew. The Pacific Rooster has been actively fishing since 2009 when it entered the Quinault Indian Nation's fleet of ocean going vessels. The crew of the



Pacific Rooster proudly exercises the treaty rights of the Quinault Indian Nation and promotes their unique way of life. They continue to successfully deliver their catch to Quinault Pride Seafood.

"Commercial fishing is an expensive industry and is an extremely high risk occupation. Fishermen worry about earning a paycheck and have a heightened concern for simply returning home each time they depart for sea," said Captain Goodell.

The Pacific Rooster has had several good seasons and has endured the challenges of the fishing industry: bad weather, poor

fishing days, and other elements that are outside of its control.

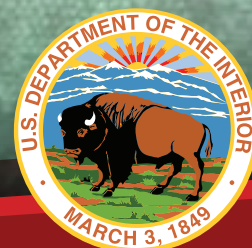
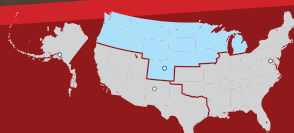
"It is great to be able to provide an opportunity for Quinault tribal members to engage in our way-of-life. The work provides an income to pay bills, but there is also something special about our profession. We get to nourish our mind, body and soul with the satisfaction of harvesting and eating the fruits of our catch while living the Quinault way," said Captain Goodell.

When asked how difficult it was to utilize the Indian Loan Guarantee program, Captain Goodell said, "The loan process was relatively easy. The Craft3 loan officers introduced me to the program and assisted me through the process."



DATE OF GUARANTEE:	2012
LENDER:	CRAFT3
GUARANTEE %:	90%
BORROWER:	LAWRENCE GOODELL JR.
FINANCING AMOUNT:	\$130,000
PROJECT:	FISHING VESSEL, THE PACIFIC ROOSTER

NORTHWEST ZONE



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