## Assistant Secretary - Indian Affairs Office of Indian Energy and Economic Development (IEED) DIVISION OF CAPITAL INVESTMENT

LOAN GUARANTEE PROGRAM SUCCESS STORY

## Coyote Valley Convenience Store

have overcome many setbacks in their long history; termination in 1957 being one of the biggest setbacks. Now the Band is capitalizing on years of planning and development to improve their local economy. The several businesses that have come to fruition are a sign of their strong resiliency. The most recent of those successful economic endeavors is the Coyote Valley Convenience store.

The convenience store is in a prime location near highway 101 located in the Redwood Valley of Northern California. The Band is capitalizing on tax incentives and revenue from the store. The store has become a business model for other tribes that are trying to accomplish the same goals. There are fuel pumps, a drive through, a wide variety of convenience store products.

TYPE OF SERVICE: LENDER: LOCATION: FINANCING AMOUNT: PROJECT: LOAN GUARANTEE PINNACLE BANK REDWOOD VALLEY, CA \$6,000,000 CONVENIENCE STORE "Our tribal membership is thrilled with the all the new development on the reservation, and in particular, with the success of the C-Store," said Tribal Chairman Michael Hunter. "We have received nothing but positive feedback from the community at large. Everyone is very impressed with the aesthetic appeal of the building and keep coming back due to our competitive gas and product prices."

product prices." The convenience store continues to do well each month since its opening and employs up to 20 full time employees. Now the tribe is set to break ground for a new hotel in 2018.

"One of the highlights of opening the C-store has been the positive impact the store has brought to the community," said Chairman Hunter. "The DCI staff was very helpful during the entire process. We are very thankful for the loan guaranty program."



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