ASSIGNMENT OF LOAN DOCUMENTS AND RELATED RIGHTS

“The Lender” hereby assigns to the Department of the Interior (“Department”) all rights the Lender has under the loan documents identified on the attached Exhibit A. The Lender makes this Assignment under the terms of the Department’s Loan Guarantee, Insurance and Interest Subsidy Program, 25 U.S.C. §§ 1481 et seq., 1511 et seq., and 25 CFR Part 103 (the “Program”), upon final payment from the Department for the Lender’s Claim for Loss under the following instrument(s):

☐ Department Loan Guarantee Certificate Number _____________
☐ Department Loan Insurance Agreement Number _____________, with respect to the loan identified in Exhibit A.

The persons signing below represent to the Department that they have due authorization and power to sign this Assignment in the capacity stated and to bind the Lender. The Lender also represents to the Department that immediately prior to making this Assignment, it was the sole owner of the Lender’s interest in the documents and rights assigned hereby, or the duly authorized agent of all such parties.

This Assignment is binding on the Lender, as well as its officers, directors, employees, agents, heirs, executors, administrators, assigns, successors in interest, predecessors in interest, and anyone else claiming by, through or under the Lender. In the event any claim, demand, or action is brought or pursued by, through, or under the Lender in contradiction of this Assignment, the Lender agrees to indemnify the Department and hold it harmless with respect to the claim, demand or action.

Lender: __________________________________________
By: ___________________________________________
Its: ___________________________________________

Paperwork Reduction Act Statement: This form is covered by the Paperwork Reduction Act. It is used to transfer certain rights from the respondent to the Federal government. The information is provided by respondents to obtain or retain a benefit. In compliance with the Paperwork Reduction Act of 1995, as amended, the collection has been reviewed by the Office of Management and Budget and assigned a number and an expiration date. The number and expiration date are in the top right corner of the form. An agency may not sponsor or conduct, and a person is not required to respond to, a request for information collection unless it displays a currently valid OMB Control Number. The public reporting burden is estimated to average 1 hour per respondent. This includes the time needed to understand the requirements, gather the information, complete the form, and submit it to the Department. Comments regarding the burden or other aspects of the form may be directed to the Indian Affairs Information Collection Clearance Officer, Office of Regulatory Affairs – Indian Affairs, 1849 C Street, NW, MS-4141, Washington, DC 20240.

Privacy Act Statement (5 U.S.C. 552(a)): The authority for collecting this information is 25 U.S.C. 1511. The information will be used to administer the Loan Guarantee, Insurance and Interest Subsidy Program, 25 U.S.C. 1481 et seq. Disclosures of this information may be made to track and record payments and unpaid balances and provide information on payments made for paying interest subsidy, credits obtained, service loans made, and premiums paid by Lenders, and for the other routine uses described by system of record notice, BIA-13, Loan Management and Accounting System.
Exhibit A
Loan Documents

The following loan documents are all subject to the Assignment of Loan Documents and Related Rights, to which this Exhibit is attached. Except as otherwise noted, the loan documents are all dated _________________, 20___:

☐ Note from Lender to _____________________________________________________________
(“Borrower”) in the original principal amount of $___________________.

☐ Deed of Trust/Mortgage from Borrower to Lender, recorded on _________________, 20___ at
Book ______, Page _____ in the ________________________________ (Recorder’s Office).

☐ Security Agreement from Borrower to Lender.

☐ Financing statement from Borrower to Lender, recorded on _________________, 20___ at Book
______, Page _____ in the ______________________________________ (Recorder’s Office).

☐ Guarantee from ______________________
________________________ (“Guarantor”) to Lender.

☐ Other (specify) ________________________________________________________________
______________________________________________________________________________.

☐ Other (specify) ________________________________________________________________
______________________________________________________________________________.

☐ Other (specify) ________________________________________________________________
______________________________________________________________________________.

☐ Other (specify) ________________________________________________________________
______________________________________________________________________________.