



Assistant Secretary - Indian Affairs
Office of Indian Energy and
Economic Development (IEED)

DIVISION OF CAPITAL INVESTMENT:

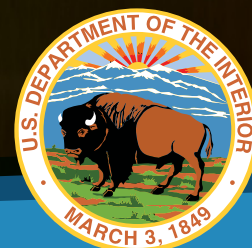
*Helping Guarantee the
Future of Indian Country*



WWW.INDIANPUEBLO.COM

The Indian Pueblo
Cultural Center:
A Beacon Of Success

ECONOMIC PROJECTS such as the Indian Pueblo Cultural Center (IPCC) continue to benefit from the Indian Loan Guarantee, Insurance and Interest Subsidy Program. Founded in 1976 by the 19 Pueblos of New Mexico, the Indian Pueblo Cultural Center is a world-class museum and cultural center created to be a place where Pueblo people can tell their story. Today the IPCC leads the world in educating people about the legacy of resilience, accomplishments and living history of Pueblo people and is a vibrant place for people of all cultures to share, learn and discover.



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Who We Are...

The Division of Capital Investment (DCI) manages the Indian Loan Guarantee, Insurance and Interest Subsidy Program which helps borrowers secure business financing on commercially reasonable terms.

Over \$1 billion provided in loan guarantees and insurance for Indian Country

To help Indian tribes and individuals establish and expand Indian-owned businesses, and to encourage self-sufficiency, Congress passed the Indian Financing Act of 1974. The Act was established to reduce the disparity between business capital available to Indian and non-Indian businesses.

The program is open to federally recognized American Indian tribes, Alaska Native groups, individually enrolled members of such tribes or groups, and business organizations with no less than 51 percent ownership by American Indians or Alaska Natives.

ELIGIBILITY AND LENDING REQUIREMENTS

Most lending institutions, including Community Development Financial Institutions, may obtain a guarantee or insurance provided they are regularly engaged in making business loans and have the capacity to evaluate them.

Loans may be used for a variety of purposes including operating capital, equipment purchases, business acquisition and refinance, building construction and lines of credit.

Up to 90% loan guarantee or loan insurance

The maximum loan amount guaranteed for individuals is \$500,000; however, the Program can guarantee loans of greater amounts for tribes, tribal enterprises, or business entities, subject to program and policy limitations.

WWW.TANKABAR.COM

SUCCESS STORY:

NATIVE AMERICAN NATURAL FOODS continues to benefit from the Indian Loan Guarantee, Insurance and Interest Subsidy Program. NANF is the innovative leader in the emerging categories of meat bar snacks and food as fuel. They are headquartered in Kyle, SD, the heart of the Pine Ridge Indian Reservation, homeland of the Oglala Lakota people. The company's goal is to build a national brand that is strong enough to improve the diets, economy and lives of Indian people and to help increase the sustainability of buffalo and the grasslands.

Dawn Sherman,
Business Manager.





WWW.ICYSTRAITPOINT.COM



SUCCESS STORY:

ICY STRAIT POINT, an entity of the Huna Totem Corporation (HTC), is a privately owned cruise ship destination, located 35 miles west of Juneau in Hoonah, Alaska, catering to cruise ship guests. The Indian Loan Guarantee, Insurance and Interest Subsidy Program guaranteed two loans that were used to construct a deep water dock, a restaurant/retail building, and improve access to utilities, and serve other vessels when not being used by cruise ships. The photos are used with ISP's permission.

Application Process

Borrowers must apply for a loan through any lender that regularly engages in making loans. A lending institution should only apply for a loan guarantee or obtain loan insurance when it would not otherwise approve the borrower's loan application.

To apply for a loan guarantee, the approved lending institution must submit a request on Indian Affairs Form RG110 to the DCI Zone where the business is to be located, along with standard documentation which the lending institution will require. This will likely include a complete loan application, an independent credit analysis of the borrower's business and collateral, and a recent, original credit report from a nationally recognized credit bureau.

The lender must make sure the business entity is qualified. It must describe the borrower's 20% equity in the business being financed and estimate loan-related closing costs. If the loan will be used for refinance, construction, renovation, or demolition work, there are additional requirements. This can all be done using the lender's own forms, along with a commitment letter from the lender to the borrower which states the loan amount, purpose of the loan, interest rate, schedule of payments, security, and the terms and conditions of the loan.

Loan insurance (primarily for loans of \$250,000 or less) is even easier to secure. If an approved lender believes loan insurance is justified to offer the best lending terms, it can simply make the insured loan and tell DCI afterward.

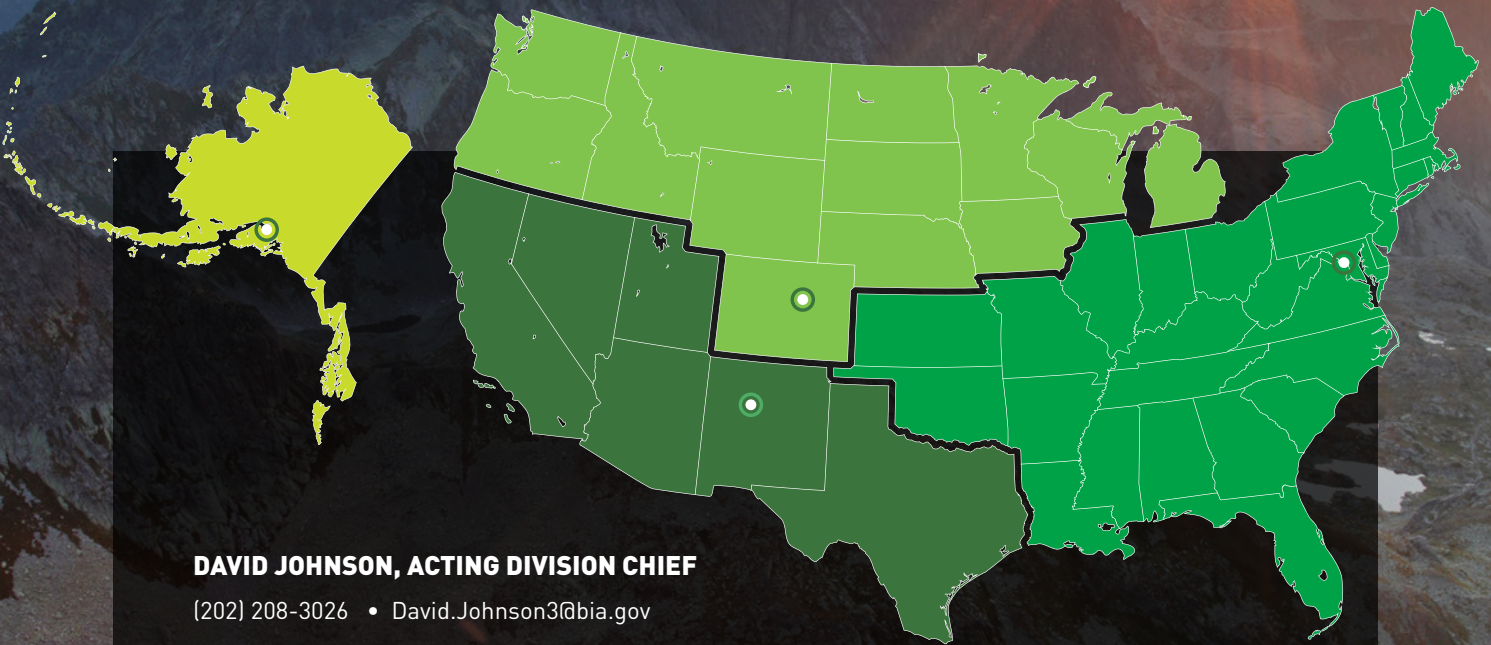


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Division of Capital Investment



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