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The United States National Bank of Portland, Oregon, has been selected as trustee to manage the property of the 474 remaining members of the Klamath Indian Tribe under the provisions of Public Law 587 of the 83d Congress, as amended, the Department of the Interior announced today.

The property to be managed comprises 144,960 acres. The major portion--some 34,000 acres--is forest land and has 971,000,000 beard-feet of ponderosa pine and mixed species. It will be managed under a plan previously approved by the Department and in accordance with sustained-yield principles.

In addition to the timberland, the residual tribal estate includes nearly 8,000 acres of marshland and 675 acres of farmland. The remainder is classified as open range.

Another Oregon bank also submitted a proposal to the Department to serve as trustee for the tribal property. However, the United states National Bank was chosen since its offer involved lower service fees to be paid by the tribe for the same service.