



Indian Affairs - Office of Public Affairs

**Media Contact:** Tozier - Int. 4306 | Information Service

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The Department of the Interior today announced plans for liberalizing the Federal regulations covering the bonds required in connection with leases and permits for developing minerals other than oil and gas on Indian lands.

The purpose of the proposed change is to allow bonds of less than \$1, 000 in cases where the Department believes that such bonding will adequately protect the interests of the Indian landowners. Bonds in the amount of \$1, 000 are the lowest permitted under the present regulations.

Interested parties are invited to submit their comments to the Commissioner of Indian Affairs, Department of the Interior, Washington 25, D. C., within 30 days of publication of the proposed change in the Federal Register.

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<https://www.bia.gov/as-ia/opa/online-press-release/rules-change-proposed-bonds-mineral-leases-indian-lands>