

**[Insert: Name of Tribal Organization]
[Address]**

**HOUSING IMPROVEMENT PROGRAM
GRANT AGREEMENT**

I (we),(Print Names) _____, tribal member(s) of
(Tribal Affiliation) _____, with Enrollment Number(s)
_____ (herein after referred to as *Grantee*), in consideration
for being awarded a grant in the amount of \$_____, from the (Name of Tribe)
_____ Housing Improvement Program (HIP) hereby agree to the following
conditions on which the grant is made and received, for one single family residence described as follows:

Grantee understands that the grant is made subject to all regulations now or in the future contained in 25 CFR, Part 256, Housing Improvement Program. The grant assistance which will be provided will be only the amount necessary to meet the basic housing needs of the Grantee.

It is agreed by the Grantee as follows with respect to HIP Categories B, C and D as defined in 25 CFR Part 256.

_____ **HIP Category “B”:** Grantee hereby acknowledges and agrees as evidenced by signature(s) below that if the Grantee sells the house for which the grant was made within 10 years following the date of completion of the renovation, the grant is voided and the full amount of the HIP grant will be repaid by the Grantee to the Tribe or Tribal Organization that operates HIP or the Bureau of Indian Affairs in accordance with 25 CFR 256.9(d)(1)(2).

_____ **HIP Category “C”:** Grantee hereby acknowledges and agrees as evidenced by the signature(s) below that if the Grantee sells the house for which the grant was made within the first 10 years from the date of ownership of the house, the grant is voided and the full amount of the HIP grant will be repaid to the Tribe or Tribal Organization that operates HIP or the Bureau of Indian Affairs in accordance with 25 CFR 256.10(b)(1)(2)&(c)(1)(2).

If the Grantee sells the house more than 10 years after assuming ownership you may retain 10 percent of the original cost of the house per year beginning with the 11th year. If you sell the house after 20 years you will not have to repay the Tribe or Tribal Organization that operates HIP or the Bureau of Indian Affairs.

_____ **HIP Category “D”:** Grant assistance may be available on a first come first served basis if you are approved for financing from a Tribal, Federal or other sources of credit for the purchase, construction or rehabilitation of a home utilized as your primary residence. Grants are limited and may be used only for down payment assistance, closing costs and pre-purchase homeownership counseling.

Retention Period for Category D Assistance: The Grantee acknowledges and agrees that the grant used in connection with the purchase, construction or rehabilitation of the home has a Retention Period of 5 years from the “Closing Date”. The grant shall be reduced by 1/60th for each one-month period during the Retention Period. Any transfer of the home during the Retention Period shall be done in accordance with Federal and Tribal Law.

Successor(s): In the event of the death of the Grantee, the conditions in this Agreement for Category B and C shall be binding on any and all persons who succeed to the Grantee's interests in the house for which the Grant was made.

Grantee further acknowledges that the foregoing conditions have been fully explained and that the Grantee understands and agrees to these conditions. In addition, the Grantee understands that upon the completion of the project, the "Project Completion Date" and Actual Grant Amount" will be completed below.

EXECUTED this ____ **day of** _____, _____.

[Grantee Signature(s)]

By: _____
Grantee Printed Name

By: _____
Grantor Printed Name

By: _____
Grantee Printed Name

THE STATE OF _____)

COUNTY OF _____)

This Agreement was acknowledged before me on this ____ day of _____, _____.

By: _____
Notary Public, State of _____

Printed Name: _____

My Commission Expires: _____

Project Completion Date: _____

Actual Grant Amount: _____

As Verified By:

Name

Title

Date